

July 1, 2022

For Private Circulation Only

	PREv CLOSe	OpeN	HiGh	LoW	CLOSe	Net CHNg (POINTs)	Net CHNg (%)
BSe SENSEx	53019	52863	53053	52094	52908	↓ -111	-0.21%
NSe NiFTy	15780	15704	15794	15511	15752	↓ -28	-0.18%
NIFTy MiDCAp 100	26453	26357	26640	26179	26587	↑ 135	0.51%

D-STREET ERASES LOSSES To ENd MARGINALLY LOWER...!!!

Indian equity benchmarks BSE Sensex and NSE Nifty50 finished a choppy session in the red on Friday as losses in oil & gas shares outweighed gains in financial, IT and FMCG stocks. The rupee closed below the 79 mark against the US dollar for the first time. Nervousness persisted among investors globally amid fears aggressive hikes in COVID-era interest rates will hamper economic growth.

Bse Sector: Gainers: FMCG, Realty, Finance, Basic Materials, CDGS, IT, Teck, Healthcare, Consumer Durables, Bankex, Metal, Industrials, Auto, Capital Goods **Losers:** Energy, Oil & Gas, Utilities, Power, Telecom

ASIAN INDICES					EUROPEAN INDICES*				
CHINA	1.10%	HONGKONG	-0.62%	JAPAN	-1.54%	FRANCE	-2.21%	UK	-1.58%
SINGAPORE	-1.04%	S KOREA	-1.91%	TAIWAN	-2.72%	GERMANY	-2.28%		
CBOe ViX (30-06-22)					US DOLLAR INDEX*				
28.56					105.037				

IRB INFRASTRUCTURE DEVELOPERS : CMP Rs.205 (+2%)

IRB Hapur Moradabad Tollway has received completion certificate from NHA for its Hapur to Moradabad six laning highway project in Uttar Pradesh. Consequently, the company can now collect toll at higher tariffs, increasing by approximately 65% over existing toll tariffs. IRB Hapur Moradabad Tollway, the special purpose vehicle of IRB Infrastructure Developers, is now a part of IRB Infrastructure Trust - Private InvIT. IRB Infrastructure Developers had earlier bagged the project of six laning of the 99.867 Kms section of Hapur to Moradabad stretch on NH-9 in Uttar Pradesh on Design, Build, Finance, Operate & Transfer (DBFOT) basis with concession period of 22 years. This project is a part of the IRB Infrastructure Trust, a Private InvIT, which will significantly benefit with cash-flows accruing from approximately 65% increase in toll tariffs, the company said in a statement on 1 July 2022.

ESCORTS KUBOTA : CMP Rs.1466 (+2%)

Escorts Kubota's total tractor sales declined 19.8% YoY to 10,051 units in Jun 2022 from 12,533 units sold in June 2021. On a sequential basis, tractor sales surged 19.36% in Jun 2022 from 8,421 units sold in May 2022. Domestic tractor sales in Jun 2022 stood at 9,265 tractors vs 11,956 tractors sold in Jun 2021, registering a fall of 22.5% year on year. Export tractor sales in Jun 2022 was at 786 tractors vs 577 tractors sold in Jun 2021, recording a growth of 36.2%. Escorts said that the industry wholesales were impacted during month of Jun 2022 due to high base of last year.

EMAMI : CMP Rs.428 (+2%)

Emami announced that consequent upon allotment of 4639 Eq Shares by Helios Lifestyle to Emami, the Company's stake has been increased from 49.53 % to 50.40% on Issued & Paid-up Capital of the Helios. In view of above, Helios has become subsidiary of Emami w.e.f. 01 Jul 2022.

ATUL AUTO (##) : CMP Rs.171 (+1%)

Atul Auto gained after the company's total sales surged 151.1% to 1,818 units in June 2022 as against 724 units in June 2021. Sequentially, Atul Auto registered a 1.33% rise in total sales from 1,794 units sold in May 2022. The total sales from April - June 2022 soared 199% to 5,205 units compared with 1,739 units in April - June 2021. The company reported 22.2% decline in consolidated net profit to Rs 136.26 crore on a 22.8% increase in net sales to Rs 1,370.42 crore in Q4 FY22 over Q4 FY21.

EICHER MOTORS (##) : CMP Rs.2788 (0%)

Eicher Motors' unlisted subsidiary, VE Commercial Vehicles (VECV) sold 6,307 units of commercial vehicles (CV) in June 2022, registering a rise of 158.7% year on year from 2,438 units sold in June 2021. On a sequential basis, the company's CV sales increased 11.89% from 5,637 units sold in May 2022. During June 2022, the total domestic sales of Eicher trucks & buses soared 217.3% to 5,584 units while total exports declined 1.50% to 601 units over June 2021. Sales of total Volvo trucks & buses, stood at 122 units in June 2022, recording a growth of 79.4% over 68 units sold in June 2021.

BEATING THE STREET (Nifty): Gainers were ITC, BajFin, Cipla, BajFnsrv, Britannia, BPCL, HDFCLife, AsnPaints, HUL, JSWStl, TataCns.Prod, Grasim **EXPECTATION BELIED (Nifty):** Losers were ONGC, RIL, PowerGrid, BajAuto, Airtel, NTPC, CIL, Maruti, ICICIBk, EicherMtrs, DrReddys

MARKET BREADTH

ADVANCES	DECLINES	UNCHANGED	TOTAL
1742 (50%)	1538 (44%)	231 (6%)	3511 (100%)

TURNOVER			CUM-DIV NSE 500				CUM- BASIS NSE 500		
	01-07-22	30-06-22	Company	EX DATE	01-07-22	Div	Company	EX DATE	ACTION
Bse	2478	2287	PETRONET	04-07-22	221	4.50	STEELXIND	12-07-22	FV SPLIT 10-1
Nse	46667	47937	JSWSTEEL	04-07-22	579	17.35			
NSe FO	5494250	20483330	PIONEEREMB	04-07-22	37	0.30			
NSe FPT**	37782	46786	PSB	04-07-22	14	0.31			

VOLUME SHOCKERS (Bse) (Shares in LAKHS)

BHEL	11.67	VEDL	11.19
RELIANCE	10.78	SBIN	7.99

*Values recorded at the time of preparation of product * ** NSE F&O Premium Turnover

Identification Suffixes: ## (Classic), # (Bonanza), N.A (Data not available)

Please Note that our technical calls are totally independent of our fundamental calls.

Additional information with respect to any securities referred to herein will be available upon request.

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